



State of Utah

DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

1594 West North Temple, Suite 1210

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Michael O. Leavitt
Governor

Lowell P. Braxton
Division Director

FACSIMILE COVER SHEET

DATE: October 6, 1999

NUMBER OF PAGES INCLUDING THIS COVER SHEET: 2

TO: Bob Prescott
Summa USA Corp
PO Box 847
Moab, Ut 84532

FAX NUMBER: 1-435-259-3055

FROM: Wayne / Tony

Minerals Reclamation and Development Program

PHONE: (801) 538-5291

FAX: (801) 359-3940

SUBJECT: Formal Approval of Revised Contract &
Surety - Hishon Valley - M/037/088

REMARKS: original letter forthcoming in mail
along w/ copies of the reclamation
contract and surety rider.

Tony made phone call to SITLA. They are ok for
you to start on their land. Have not heard
from BLM yet.

Should you encounter any problems with this copy, or do not receive all the pages, please call

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TRANSACTION REPORT

P. 01

OCT-06-99 TUE 10:01 AM

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Executive Director

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October 6, 1999

Robert Prescott
Summo USA Corporation
P.O. Box 847
Moab, Utah 84532

Re: Formal Approval of Exploration Project, Summo USA Corporation (Summo), Lisbon Valley Project, M/037/088 (UTU-72499, ML-20569), San Juan County, Utah

Dear Mr. Prescott:

On August 16, 1999 the Division received Summo's proposal for additional exploration work to be located within the currently approved large mine operation permit boundary for the Lisbon Valley Project. After reviewing the proposal, it was determined that an additional \$7,166 surety would be required for this exploration work. On September 22, 1999 the Division received a new reclamation contract and rider to the existing surety, increasing that surety to a new amount of \$77,066. The Division coordinated the review and acceptance of this revised surety amount with both the SITLA and Moab BLM Field Office.

On October 6, 1999, the Director of the Division of Oil, Gas and Mining formally approved the form and amount of the revised reclamation surety. The Division hereby grants final approval of this proposed exploration project and the revised reclamation surety. You may commence exploration activities as outlined in your proposal, provided you have also received approvals from SITLA, and the BLM.

Enclosed please find copies of the fully signed and executed Reclamation Contract and surety bond forms for your files. Thank you for your help in finalizing this permitting action. Please call me if you have any questions in this regard.

Sincerely,

D. Wayne Hedberg
Permit Supervisor
Minerals Regulatory Program

jb

Enclosure

cc: Will Stokes, SITLA w/encl
Sal Venticinque, BLM w/encl

M37-88.apv